



TreeTop Multi Strategies Dynamic Sub-fund of TreeTop SICAV

Managed by TreeTop Asset Management S.A., Management company under Luxembourg law

The present marketing communication on its own does not give complete information about the SICAV and should therefore be read before any investment together with the Key Information Document (KID), the prospectus as well as the latest annual/semi-annual report of the SICAV.

Technical Datasheet

General information

Name of the sub-fund	TreeTop Multi Strategies Dynamic, a sub-fund of TreeTop SICAV			
Legal form	Sub-fund of a SICAV under Belgian law			
Type of financial product	Undertaking for Collective Investment			
Duration of the product	Indefinite			
Currency	EUR			
Investment objective (related to class A EUR)	<p>The product aims to provide shareholders, indirectly through investments in units or shares of collective investment undertakings, with exposure to equities of companies from global developed and emerging markets.</p> <p>Under normal market conditions, the product invests primarily in shares of undertakings for collective investment with variable capital ("UCI"). The product may invest up to 100% of its net assets in shares of undertakings for collective investment investing mainly in shares and/or other securities giving access to the capital of companies in global developed and emerging markets. The product will invest in shares of UCI to ensure diversification across investment strategies, sectors and geographic areas. The product will be invested in shares of undertakings for collective investment managed or promoted by TreeTop Asset Management S.A. or affiliates of the Management Company including other products of the SICAV. The product is actively managed without referring to any stock market indices.</p> <p>You can request the redemption of your units on any bank business day in Brussels. Redemption orders are processed on a daily basis, subject to the limitations provided for in the prospectus and the articles of association.</p> <p>This product does not distribute dividends (which means that the income generated is added to the price of the product). The product is aimed for the general public, i.e., individuals or legal entities wishing to invest for the long term (we recommend an investment horizon of 6 years). The investor must have a good knowledge of the risks associated with financial markets and be prepared to accept capital losses due to fluctuations in the value of the assets in the portfolio. These objectives as well as the investment policy are an exact copy of those indicated in the corresponding KID.</p> <p>The investment which is promoted concerns the acquisition of units or shares in a fund, and not in a given underlying asset.</p>			
Share classes	Class	Dividend policy	Launch date	ISIN code
	A EUR	Capitalisation	25/01/2019	BE6302945793
	AD EUR	Distribution	25/01/2019	BE6302946809
Sub-fund assets (as of 31/03/2026)	€ 42 million			

Recommended holding period	More than 6 years
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Management and Distribution

Promoter	TreeTop Asset Management S.A., a Management company under Luxembourg law
Distributor	TreeTop Asset Management S.A., Belgium Branch
Custodian Bank	CACEIS Bank, Belgium Branch
Financial Service	CACEIS Bank, Belgium Branch
External Auditor	Deloitte
Liquidity	Daily
Display of NAVs	NAVs are published on the website www.fundinfo.com
Minimum initial subscription	250€
Cut-off	11 am bank business day in Brussels
Registered in	Belgium
Documents	The KID, as well as the prospectus and periodic reports in English, French and Dutch are available on request and free of charge from TreeTop Asset Management S.A., Belgium Branch 79 rue des Francs boite 7, 1040 Brussels, from the bank in charge of the fund administration in Belgium: CACEIS Bank, Belgium Branch Avenue du Port 86C boite 320 in B-1000 Brussels or on https://www.treetopam.com/en/funds/treetop-active-funds .

Fees and Taxation

Entry fee	0%
Redemption fee	0%
Fee for a change of sub-fund	0.1% for a change to the TreeTop World Selection Equity Index sub-fund
Management fees and other administrative or operating costs	A: 1.3%; AD: 1.3%
Transaction costs	A: 0.3%; AD: 0.3%
Performance fee	Not applicable
Stock exchange transaction tax	Class A: 1.32% max. € 4 000 ; Class AD: Not applicable
Belgian savings tax on redemption	Not applicable
Belgian withholding tax	Class A : Non applicable ; Class AD : 30% on dividends
The tax regime applies to an average retail customer, being a natural person residing in Belgium.	

Risk Indicator (class A EUR)



For further information on the risks and the risk indicator of the fund, please refer to the latest KID of the concerned classes.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This indicator assesses potential losses in future returns at a medium-low level, and it is unlikely that poor market conditions will affect the value of the shares in which the product invests and therefore the value of the product itself.

The product is classified in this particular category because through the UCIs it holds in the portfolio, it invests in equities, which are generally riskier than bonds or money market instruments.

Under unusual market conditions, additional risks could arise: capital risk (the product is not subject to capital guarantee or capital protection, investors may therefore lose all or part of their capital), sustainability risk (environmental, social or governance event or condition that could cause an important negative impact on the value of an investment), risk associated with external factors (uncertainty relating to certain

environmental elements, such as the tax regime) and the currency risk (the assets consist mainly of shares of UCIs. Although these shares may be denominated in EUR, the assets held by these UCIs may be denominated in various currencies depending on the markets in which they invest. Fluctuations in exchange rates between the euro and these various currencies will therefore have an influence on the NAV of the product). Please refer to the prospectus for more details. This product does not include any protection from future market performance so you could lose some or all of your investment.

Legal information

This Quarterly Report should not be considered as investment advice.

Complaints can be addressed to the attention of the “Compliance Officer”, at the following address: TreeTop Asset Management S.A., Belgium Branch, rue des Francs, 79 b7, 1040 Brussels. We will send you an acknowledgement of receipt within 5 working days. We will analyze your complaint, if necessary in consultation with the management company, and give a detailed response in the month following its receipt, provided that the complaint is complete and specific.

Complaints relating to investment products and services can be addressed to the Ombudsfijn (Banks, Credits and Investments Mediation Service), North Gate II, Avenue Roi Albert II 8, B-1000 Brussels (www.ombudsfijn.be or ombudsman@ombudsfijn.be). The mediation service may suggest solutions for resolving the dispute. In the event of a lack of mutual acceptance of the proposed solutions, either party can turn to the competent courts.

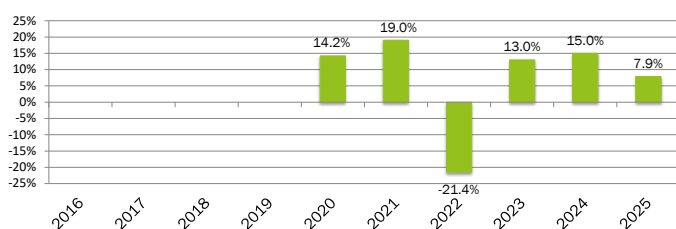
You can obtain a summary of the rights of investors at <https://www.treetopam.com/en/regulatory-information> (in English) in the section “Rights of investors in UCIs managed by TreeTop”.

Performance of TreeTop Multi Strategies Dynamic A EUR as of 31 March 2026

NAV evolution of TreeTop Multi Strategies Dynamic A EUR since inception



Calendar year performance of TreeTop Multi Strategies Dynamic A EUR since inception



Performance summary as of 31 March 2026

TreeTop Multi Strategies Dynamic A EUR	
Cumulated returns	
1 month	-4.8%
3 months	-0.6%
YTD	-0.6%
1 year	11.3%
Annualized returns	
3 years	10.4%
5 yaers	4.3%
Inception	8.1%

Source: CACEIS Bank, Belgium Branch for the period 2019 - 2026 (25/01/19 =100).

Past performance and NAV evolution are no guarantee of future performance.

The returns, calculated in the reference currency (EUR), do not reflect any entry charges or tax a Belgian private individual might have to pay.

There is another share class (AD EUR): the relevant returns as well as the net asset value evolution are available on request and free of charge from TreeTop Asset Management and are also presented on our website <https://www.treetopam.com/en/funds/treetop-active-funds>.

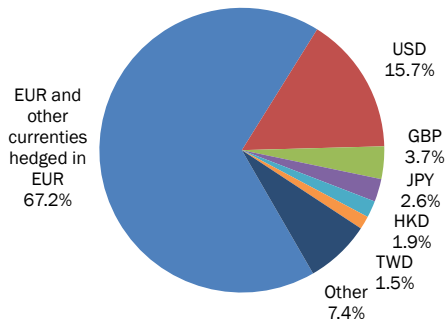
Portfolio Composition as of 31 March 2026

Component	Type of managmt	Name of the UCI*	% NAV
Global Equity Component	Active management	TREETOP GLOBAL QUANTITATIVE STRATEGIES	19.3%
		TREETOP CONVERTIBLE INTERNATIONAL	4.9%
		AUBREY GLOBAL EMERGING MKT OPP.	4.8%
		TREETOP GLOBAL CONVICTION	4.7%
	Passive management	AMUNDI INDEX MSCI WORLD SRI	18.5%
		TREETOP WORLD SELECTION EQUITY INDEX	18.2%
		AMUNDI INDEX MSCI USA SRI	11.3%
		TREETOP US BUYBACK EQUITY INDEX	6.3%
		AMUNDI INDEX MSCI EUROPE SRI	5.3%
		AMUNDI MSCI JAPAN ESG BROAD TRANSITION	1.6%
		AMUNDI MSCI EMERGING MKT EX CHINA	1.0%
		ISHARES CORE MSCI PACIFIC EX-JAPAN	0.5%
		Total Global Equity Component	
Cash		3.6%	
TOTAL		100.0%	

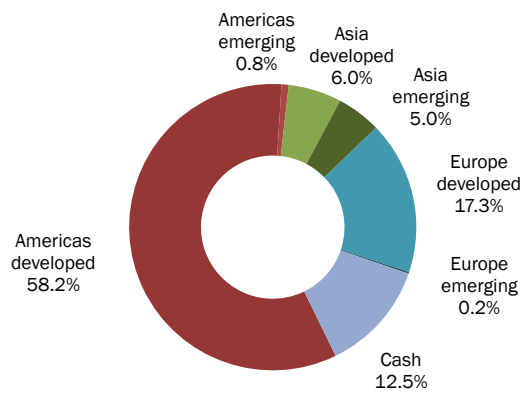
* Some UCIs are not offered to the public in Belgium. Please consult your financial advisor for more information.

Source: Caceis Bank, Belgium Branch.

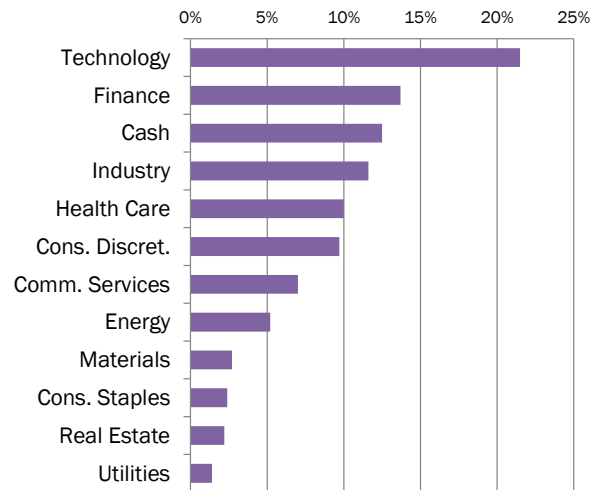
Currency breakdown



Geographic breakdown (1)



Sector breakdown (1)



(1) This information is based on the securities held by the UCIs in the portfolio.

Sources : TreeTop Asset Management S.A., CACEIS Bank, Belgium Branch et Amundi Asset Management.

GLOSSARY

The word "**FUND**" is used as a generic term to designate a SICAV or a sub-fund of a SICAV.

CONSUMER DISCRETIONARY SECTOR: The Consumer Discretionary Sector encompasses those businesses that tend to be the most sensitive to economic cycles. Its manufacturing segment includes automotive, household durable goods, leisure equipment and textiles & apparel. The services segment includes hotels, restaurants and other leisure facilities, media production and services, and consumer retailing and services.

CONSUMER STAPLES SECTOR: The Consumer Staples Sector comprises companies whose businesses are less sensitive to economic cycles. It includes manufacturers and distributors of food, beverages and tobacco and producers of non-durable household goods and personal products. It also includes food & drug retailing companies as well as hypermarkets and consumer super centers.

ACTIVE MANAGEMENT is based on one or more professionals to manage a fund portfolio according to their convictions. These convictions are based on analyses and research that they carry out in order to identify the investments that seem to be the most promising in order to outperform the market reference of the managed portfolio.

PASSIVE MANAGEMENT aims to replicate the performance of a benchmark stock market index as closely as possible. As the chosen benchmark index comprises numerous components, passive management provides access to a highly diversified portfolio.