

## Monthly Performance Scenario

This document provides you with information on performance scenarios.  
What you will get from this product depends on future market performance.

### TreeTop Institutional US Buyback Equity

#### A sub-fund of TreeTop Institutional

#### Class IC EUR (BE6348322601)

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## Monthly Performance Scenarios

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator.

Currency is provided in Euro

			Scenarios							
			Stress		Unfavourable		Moderate		Favourable	
Date	Example Investment	Term	What you might get back after costs (EUR)	Avg return/year (%)	What you might get back after costs (EUR)	Avg return/year (%)	What you might get back after costs (EUR)	Avg return/year (%)	What you might get back after costs (EUR)	Avg return/year (%)
April 2026	EUR 10000	1 Year	3,640	-63.6	8,630	-13.7	11,190	11.9	16,960	69.6
		6 Years	2,610	-20.1	10,880	1.4	21,960	14.0	29,930	20.1
March 2026	EUR 10000	1 Year	3,640	-63.6	8,630	-13.7	11,120	11.2	16,950	69.5
		6 Years	2,610	-20.1	10,630	1.0	21,700	13.8	29,920	20.0
February 2026	EUR 10000	1 Year	3,640	-63.6	8,650	-13.5	11,120	11.2	16,990	69.9
		6 Years	2,610	-20.1	10,630	1.0	21,810	13.9	26,440	17.6
January 2026	EUR 10000	1 Year	3,640	-63.6	8,650	-13.5	11,100	11.0	16,990	69.9
		6 Years	2,610	-20.1	10,230	0.4	21,810	13.9	26,440	17.6
December 2025	EUR 10000	1 Year	3,640	-63.6	8,650	-13.5	11,100	11.0	16,990	69.9
		6 Years	2,610	-20.1	10,080	0.1	21,810	13.9	26,440	17.6
November 2025	EUR 10000	1 Year	3,640	-63.6	8,720	-12.8	11,240	12.4	16,990	69.9
		6 Years	2,610	-20.1	10,030	0.1	21,810	13.9	26,440	17.6
October 2025	EUR 10000	1 Year	3,640	-63.6	8,720	-12.8	11,240	12.4	16,990	69.9
		6 Years	2,610	-20.1	10,760	1.2	21,810	13.9	26,440	17.6
September 2025	EUR 10000	1 Year	3,640	-63.6	8,720	-12.8	11,240	12.4	16,990	69.9
		6 Years	2,610	-20.1	11,060	1.7	21,810	13.9	26,440	17.6
August 2025	EUR 10000	1 Year	3,640	-63.6	8,720	-12.8	11,240	12.4	16,990	69.9
		6 Years	2,610	-20.1	10,810	1.3	21,660	13.8	26,440	17.6
July 2025	EUR 10000	1 Year	3,650	-63.5	8,720	-12.8	11,240	12.4	16,990	69.9
		6 Years	2,610	-20.1	10,690	1.1	21,650	13.7	26,440	17.6
June 2025	EUR 10000	1 Year	3,650	-63.5	8,720	-12.8	11,240	12.4	16,990	69.9
		6 Years	2,610	-20.1	10,470	0.8	21,650	13.7	26,440	17.6
May 2025	EUR 10000	1 Year	3,530	-64.7	8,650	-13.5	11,240	12.4	16,990	69.9
		6 Years	2,700	-19.6	10,150	0.3	21,630	13.7	26,430	17.6
April 2025	EUR 10000	1 Year	2,310	-76.9	8,650	-13.5	11,240	12.4	16,990	69.9
		6 Years	2,650	-19.9	9,400	-1.0	21,600	13.7	26,430	17.6
March 2025	EUR 10000	1 Year	2,320	-76.8	8,650	-13.5	11,240	12.4	16,990	69.9
		6 Years	2,490	-20.7	10,190	0.3	21,600	13.7	26,430	17.6
February 2025	EUR 10000	1 Year	1,550	-84.5	8,620	-13.8	11,200	12.0	16,940	69.4
		6 Years	1,290	-28.9	11,910	3.0	21,230	13.4	26,080	17.3
January 2025	EUR 10000	1 Year	510	-94.9	8,620	-13.8	11,180	11.8	16,940	69.4
		6 Years	720	-35.5	12,150	3.3	21,230	13.4	26,080	17.3
December 2024	EUR 10000	1 Year	510	-94.9	8,620	-13.8	11,110	11.1	16,940	69.4
		6 Years	480	-39.7	11,620	2.5	21,230	13.4	26,080	17.3

November 2024	EUR 10000	1 Year	510	-94.9	8,620	-13.8	11,110	11.1	16,940	69.4
		6 Years	260	-45.6	12,600	3.9	21,230	13.4	25,900	17.2
October 2024	EUR 10000	1 Year	510	-94.9	8,620	-13.8	11,110	11.1	16,940	69.4
		6 Years	260	-45.6	11,300	2.1	21,230	13.4	25,900	17.2
September 2024	EUR 10000	1 Year	510	-94.9	8,620	-13.8	11,090	10.9	16,940	69.4
		6 Years	260	-45.6	11,130	1.8	21,230	13.4	25,900	17.2
August 2024	EUR 10000	1 Year	510	-94.9	8,620	-13.8	11,090	10.9	16,940	69.4
		6 Years	260	-45.6	11,080	1.7	21,230	13.4	25,900	17.2
July 2024	EUR 10000	1 Year	510	-94.9	8,620	-13.8	11,090	10.9	16,940	69.4
		6 Years	260	-45.6	11,230	2.0	21,230	13.4	25,900	17.2
June 2024	EUR 10000	1 Year	510	-94.9	8,620	-13.8	11,090	10.9	16,940	69.4
		6 Years	260	-45.6	10,910	1.5	21,230	13.4	25,900	17.2
May 2024	EUR 10000	1 Year	510	-94.9	8,620	-13.8	11,090	10.9	16,940	69.4
		6 Years	260	-45.6	11,000	1.6	21,230	13.4	25,900	17.2
April 2024	EUR 10000	1 Year	510	-94.9	8,620	-13.8	11,090	10.9	16,940	69.4
		6 Years	260	-45.6	10,790	1.3	21,230	13.4	25,900	17.2
March 2024	EUR 10000	1 Year	510	-94.9	8,620	-13.8	11,090	10.9	16,940	69.4
		6 Years	260	-45.6	11,190	1.9	21,230	13.4	25,900	17.2
February 2024	EUR 10000	1 Year	510	-94.9	8,640	-13.6	11,110	11.1	16,970	69.7
		6 Years	260	-45.6	10,300	0.5	21,460	13.6	26,180	17.4
January 2024	EUR 10000	1 Year	510	-94.9	8,640	-13.6	11,130	11.3	16,970	69.7
		6 Years	260	-45.6	9,900	-0.2	21,460	13.6	26,180	17.4
December 2023	EUR 10000	1 Year	510	-94.9	8,450	-15.5	10,950	9.5	16,560	65.6
		6 Years	260	-45.6	9,410	-1.0	19,050	11.3	23,160	15.0
November 2023	EUR 10000	1 Year	510	-94.9	8,450	-15.5	10,990	9.9	16,560	65.6
		6 Years	260	-45.6	8,420	-2.8	19,120	11.4	25,000	16.5
October 2023	EUR 10000	1 Year	510	-94.9	8,450	-15.5	11,100	11.0	16,560	65.6
		6 Years	260	-45.6	8,530	-2.6	19,510	11.8	25,320	16.8