# Monthly Performance Scenario

This document provides you with information on performance scenarios.

What you will get from this product depends on future market performance.

**TreeTop World Select Equity Index**

**A sub-fund of TreeTop SICAV**

**Class P EUR (BE6275990909)**

This product is managed by TreeTop Asset Management S.A., a management company under Luxembourg law and regulated by the Commission de surveillance du secteur financier (CSSF). For more information on this product, please refer to www.treetopam.com or call +352 26 36 38 1.

This document was published on 13/11/2026.

## Monthly Performance Scenarios

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator.

Currency is provided in Euro

| | | | Scenarios | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Stress | | Unfavourable | | Moderate | | Favourable | |
| Date | Example Investment | Term | What you might get back after costs (EUR) | Avg return/ year (%) | What you might get back after costs (EUR) | Avg return/ year (%) | What you might get back after costs (EUR) | Avg return/ year (%) | What you might get back after costs (EUR) | Avg return/ year (%) |
| September 2026 | EUR 10000 | 1 Year | 4,670 | -53.3 | 8,510 | -14.9 | 10,890 | 8.9 | 14,620 | 46.2 |
| | | 5 Years | 4,170 | -16.0 | 11,910 | 3.6 | 17,140 | 11.4 | 19,900 | 14.8 |
| August 2026 | EUR 10000 | 1 Year | 4,670 | -53.3 | 8,510 | -14.9 | 10,890 | 8.9 | 14,620 | 46.2 |
| | | 5 Years | 4,170 | -16.0 | 11,690 | 3.2 | 17,150 | 11.4 | 19,910 | 14.8 |
| July 2026 | EUR 10000 | 1 Year | 4,670 | -53.3 | 8,510 | -14.9 | 10,890 | 8.9 | 14,620 | 46.2 |
| | | 5 Years | 4,170 | -16.0 | 11,650 | 3.1 | 17,210 | 11.5 | 19,910 | 14.8 |
| June 2026 | EUR 10000 | 1 Year | 4,670 | -53.3 | 8,510 | -14.9 | 10,890 | 8.9 | 14,620 | 46.2 |
| | | 5 Years | 4,170 | -16.0 | 11,650 | 3.1 | 17,210 | 11.5 | 19,900 | 14.8 |
| May 2026 | EUR 10000 | 1 Year | 4,670 | -53.3 | 8,510 | -14.9 | 10,880 | 8.8 | 14,230 | 42.3 |
| | | 5 Years | 4,170 | -16.0 | 11,530 | 2.9 | 17,030 | 11.2 | 19,370 | 14.1 |
| April 2026 | EUR 10000 | 1 Year | 4,670 | -53.3 | 8,510 | -14.9 | 10,870 | 8.7 | 14,230 | 42.3 |
| | | 5 Years | 4,170 | -16.0 | 10,900 | 1.7 | 17,030 | 11.2 | 19,370 | 14.1 |
| March 2026 | EUR 10000 | 1 Year | 4,670 | -53.3 | 8,510 | -14.9 | 10,870 | 8.7 | 14,220 | 42.2 |
| | | 5 Years | 4,170 | -16.0 | 10,130 | 0.3 | 17,020 | 11.2 | 19,360 | 14.1 |
| February 2026 | EUR 10000 | 1 Year | 4,670 | -53.3 | 8,510 | -14.9 | 10,870 | 8.7 | 14,220 | 42.2 |
| | | 5 Years | 4,170 | -16.0 | 10,630 | 1.2 | 17,060 | 11.3 | 19,360 | 14.1 |
| January 2026 | EUR 10000 | 1 Year | 4,670 | -53.3 | 8,510 | -14.9 | 10,870 | 8.7 | 14,220 | 42.2 |
| | | 5 Years | 4,170 | -16.0 | 10,580 | 1.1 | 17,060 | 11.3 | 19,360 | 14.1 |
| December 2025 | EUR 10000 | 1 Year | 4,670 | -53.3 | 8,510 | -14.9 | 10,870 | 8.7 | 14,220 | 42.2 |
| | | 5 Years | 4,170 | -16.0 | 10,440 | 0.9 | 17,010 | 11.2 | 19,360 | 14.1 |
| November 2025 | EUR 10000 | 1 Year | 4,670 | -53.3 | 8,510 | -14.9 | 10,870 | 8.7 | 14,220 | 42.2 |
| | | 5 Years | 4,170 | -16.0 | 10,510 | 1.0 | 16,990 | 11.2 | 19,360 | 14.1 |
| October 2025 | EUR 10000 | 1 Year | 4,670 | -53.3 | 8,510 | -14.9 | 10,870 | 8.7 | 14,220 | 42.2 |
| | | 5 Years | 4,170 | -16.0 | 11,080 | 2.1 | 16,980 | 11.2 | 19,360 | 14.1 |
| September 2025 | EUR 10000 | 1 Year | 4,670 | -53.3 | 8,510 | -14.9 | 10,870 | 8.7 | 14,220 | 42.2 |
| | | 5 Years | 4,170 | -16.0 | 10,920 | 1.8 | 16,940 | 11.1 | 19,360 | 14.1 |
| August 2025 | EUR 10000 | 1 Year | 4,670 | -53.3 | 8,510 | -14.9 | 10,870 | 8.7 | 14,220 | 42.2 |
| | | 5 Years | 4,170 | -16.0 | 10,480 | 0.9 | 16,860 | 11.0 | 19,360 | 14.1 |
| July 2025 | EUR 10000 | 1 Year | 4,670 | -53.3 | 8,510 | -14.9 | 10,870 | 8.7 | 14,220 | 42.2 |
| | | 5 Years | 4,170 | -16.0 | 10,300 | 0.6 | 16,830 | 11.0 | 19,360 | 14.1 |
| June 2025 | EUR 10000 | 1 Year | 4,680 | -53.2 | 8,510 | -14.9 | 10,870 | 8.7 | 14,220 | 42.2 |
| | | 5 Years | 4,170 | -16.0 | 10,180 | 0.4 | 16,540 | 10.6 | 19,360 | 14.1 |
| May 2025 | EUR 10000 | 1 Year | 4,670 | -53.3 | 8,510 | -14.9 | 10,870 | 8.7 | 14,220 | 42.2 |
| | | 5 Years | 4,260 | -15.7 | 10,440 | 0.9 | 16,530 | 10.6 | 19,360 | 14.1 |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| April 2025 | EUR 10000 | 1 Year | 4,670 | -53.3 | 8,510 | -14.9 | 10,870 | 8.7 | 14,220 | 42.2 |
| | | 5 Years | 4,540 | -14.6 | 10,150 | 0.3 | 16,410 | 10.4 | 19,360 | 14.1 |
| March 2025 | EUR 10000 | 1 Year | 5,510 | -44.9 | 8,510 | -14.9 | 10,870 | 8.7 | 14,220 | 42.2 |
| | | 5 Years | 4,550 | -14.6 | 10,360 | 0.7 | 16,320 | 10.3 | 19,360 | 14.1 |
| February 2025 | EUR 10000 | 1 Year | 3,130 | -68.7 | 8,510 | -14.9 | 10,860 | 8.6 | 14,210 | 42.1 |
| | | 5 Years | 4,280 | -15.6 | 11,090 | 2.1 | 16,160 | 10.1 | 18,590 | 13.2 |
| January 2025 | EUR 10000 | 1 Year | 1,710 | -82.9 | 8,510 | -14.9 | 10,860 | 8.6 | 14,210 | 42.1 |
| | | 5 Years | 4,160 | -16.1 | 11,090 | 2.1 | 15,980 | 9.8 | 18,590 | 13.2 |
| December 2024 | EUR 10000 | 1 Year | 1,710 | -82.9 | 8,510 | -14.9 | 10,830 | 8.3 | 14,210 | 42.1 |
| | | 5 Years | 3,290 | -19.9 | 11,090 | 2.1 | 15,890 | 9.7 | 18,590 | 13.2 |
| November 2024 | EUR 10000 | 1 Year | 1,710 | -82.9 | 8,510 | -14.9 | 10,830 | 8.3 | 14,210 | 42.1 |
| | | 5 Years | 1,770 | -29.3 | 11,090 | 2.1 | 15,770 | 9.5 | 18,590 | 13.2 |
| October 2024 | EUR 10000 | 1 Year | 1,710 | -82.9 | 8,510 | -14.9 | 10,830 | 8.3 | 14,210 | 42.1 |
| | | 5 Years | 1,770 | -29.3 | 11,090 | 2.1 | 15,700 | 9.4 | 18,590 | 13.2 |
| September 2024 | EUR 10000 | 1 Year | 1,710 | -82.9 | 8,510 | -14.9 | 10,820 | 8.2 | 14,210 | 42.1 |
| | | 5 Years | 1,770 | -29.3 | 11,090 | 2.1 | 15,650 | 9.4 | 18,590 | 13.2 |
| August 2024 | EUR 10000 | 1 Year | 1,710 | -82.9 | 8,510 | -14.9 | 10,820 | 8.2 | 14,210 | 42.1 |
| | | 5 Years | 1,770 | -29.3 | 11,090 | 2.1 | 15,630 | 9.3 | 18,590 | 13.2 |
| July 2024 | EUR 10000 | 1 Year | 1,710 | -82.9 | 8,510 | -14.9 | 10,820 | 8.2 | 14,210 | 42.1 |
| | | 5 Years | 1,770 | -29.3 | 11,090 | 2.1 | 15,630 | 9.3 | 18,590 | 13.2 |
| June 2024 | EUR 10000 | 1 Year | 1,710 | -82.9 | 8,510 | -14.9 | 10,820 | 8.2 | 14,210 | 42.1 |
| | | 5 Years | 1,770 | -29.3 | 11,090 | 2.1 | 15,570 | 9.3 | 18,590 | 13.2 |
| May 2024 | EUR 10000 | 1 Year | 1,710 | -82.9 | 8,510 | -14.9 | 10,820 | 8.2 | 14,210 | 42.1 |
| | | 5 Years | 1,770 | -29.3 | 11,090 | 2.1 | 15,550 | 9.2 | 18,590 | 13.2 |
| April 2024 | EUR 10000 | 1 Year | 1,710 | -82.9 | 8,510 | -14.9 | 10,820 | 8.2 | 14,210 | 42.1 |
| | | 5 Years | 1,770 | -29.3 | 10,840 | 1.6 | 15,550 | 9.2 | 18,590 | 13.2 |
| March 2024 | EUR 10000 | 1 Year | 1,710 | -82.9 | 8,510 | -14.9 | 10,820 | 8.2 | 14,210 | 42.1 |
| | | 5 Years | 1,770 | -29.3 | 11,000 | 1.9 | 15,550 | 9.2 | 18,590 | 13.2 |
| February 2024 | EUR 10000 | 1 Year | 1,710 | -82.9 | 8,510 | -14.9 | 10,830 | 8.3 | 14,230 | 42.3 |
| | | 5 Years | 1,770 | -29.3 | 10,780 | 1.5 | 15,650 | 9.4 | 18,690 | 13.3 |
| January 2024 | EUR 10000 | 1 Year | 1,710 | -82.9 | 8,510 | -14.9 | 10,830 | 8.3 | 14,230 | 42.3 |
| | | 5 Years | 1,760 | -29.4 | 10,350 | 0.7 | 15,650 | 9.4 | 18,690 | 13.3 |
| December 2023 | EUR 10000 | 1 Year | 1,710 | -82.9 | 8,510 | -14.9 | 10,830 | 8.3 | 14,230 | 42.3 |
| | | 5 Years | 1,760 | -29.4 | 9,980 | 0.0 | 15,610 | 9.3 | 18,690 | 13.3 |
| November 2023 | EUR 10000 | 1 Year | 1,710 | -82.9 | 8,510 | -14.9 | 10,830 | 8.3 | 14,230 | 42.3 |
| | | 5 Years | 1,760 | -29.4 | 9,760 | -0.5 | 15,610 | 9.3 | 18,690 | 13.3 |
| October 2023 | EUR 10000 | 1 Year | 1,710 | -82.9 | 8,510 | -14.9 | 10,850 | 8.5 | 14,230 | 42.3 |
| | | 5 Years | 1,760 | -29.4 | 9,320 | -1.4 | 15,600 | 9.3 | 18,690 | 13.3 |
| September 2023 | EUR 10000 | 1 Year | 1,710 | -82.9 | 8,510 | -14.9 | 10,870 | 8.7 | 14,230 | 42.3 |
| | | 5 Years | 1,760 | -29.4 | 9,410 | -1.2 | 15,600 | 9.3 | 18,690 | 13.3 |
| August 2023 | EUR 10000 | 1 Year | 1,710 | -82.9 | 8,510 | -14.9 | 10,870 | 8.7 | 14,230 | 42.3 |
| | | 5 Years | 1,760 | -29.4 | 9,620 | -0.8 | 15,650 | 9.4 | 18,690 | 13.3 |
| July 2023 | EUR 10000 | 1 Year | 1,710 | -82.9 | 8,510 | -14.9 | 10,870 | 8.7 | 14,230 | 42.3 |
| | | 5 Years | 1,760 | -29.4 | 9,630 | -0.8 | 15,650 | 9.4 | 18,690 | 13.3 |
| June 2023 | EUR 10000 | 1 Year | 1,710 | -82.9 | 8,510 | -14.9 | 10,880 | 8.8 | 14,230 | 42.3 |
| | | 5 Years | 1,760 | -29.4 | 9,430 | -1.2 | 15,700 | 9.4 | 18,690 | 13.3 |
| May 2023 | EUR 10000 | 1 Year | 1,710 | -82.9 | 8,510 | -14.9 | 10,880 | 8.8 | 14,230 | 42.3 |
| | | 5 Years | 1,760 | -29.4 | 9,140 | -1.8 | 15,710 | 9.5 | 18,690 | 13.3 |
| April 2023 | EUR 10000 | 1 Year | 1,710 | -82.9 | 8,510 | -14.9 | 10,880 | 8.8 | 14,230 | 42.3 |
| | | 5 Years | 1,760 | -29.4 | 8,830 | -2.5 | 15,720 | 9.5 | 18,690 | 13.3 |
| March 2023 | EUR 10000 | 1 Year | 1,710 | -82.9 | 8,510 | -14.9 | 10,880 | 8.8 | 14,220 | 42.2 |
| | | 5 Years | 1,760 | -29.4 | 8,900 | -2.3 | 15,700 | 9.4 | 18,680 | 13.3 |
| February 2023 | EUR 10000 | 1 Year | 1,710 | -82.9 | 8,510 | -14.9 | 10,920 | 9.2 | 14,220 | 42.2 |
| | | 5 Years | 1,760 | -29.4 | 8,770 | -2.6 | 15,720 | 9.5 | 18,680 | 13.3 |
| January 2023 | EUR 10000 | 1 Year | 1,710 | -82.9 | 8,510 | -14.9 | 10,920 | 9.2 | 14,220 | 42.2 |
| | | 5 Years | 1,760 | -29.4 | 8,920 | -2.3 | 15,770 | 9.5 | 18,680 | 13.3 |
| December 2022 | EUR 10000 | 1 Year | 1,710 | -82.9 | 8,880 | -11.2 | 10,930 | 9.3 | 14,220 | 42.2 |
| | | 5 Years | 1,760 | -29.4 | 8,430 | -3.4 | 15,910 | 9.7 | 18,700 | 13.3 |
| March 2022 | EUR 10000 | 1 Year | 1,690 | -83.1 | 9,050 | -9.5 | 11,100 | 11.0 | 14,220 | 42.2 |
| | | 5 Years | 1,750 | -29.4 | 11,150 | 2.2 | 16,560 | 10.6 | 18,700 | 13.3 |