MONTHLY FACTSHEET JUNE 2026

TREETOP MULTI STRATEGIES BALANCED (EUR)

A SUB-FUND OF TREETOP SICAV - MANAGED BY TREETOP ASSET MANAGEMENT S.A., A MANAGEMENT COMPANY UNDER LUXEMBOURG LAW

The present marketing communication on its own does not give complete information about the SICAV and should therefore be read before any investment together with the Key Information Document (KID), the prospectus as well as the latest annual/semi-annual report of the SICAV.

FUND OBJECTIVE, STRATEGY AND RISKS (Class A EUR)

The product aims to provide shareholders, indirectly through investments in units or shares of collective investment undertakings, with exposure to various asset classes.

Under normal market conditions, the product invests primarily in shares of undertakings for collective investment with variable capital (“UCI”). The product may invest up to 60% of its net assets in shares of undertakings for collective investment investing mainly in shares and/or other securities giving access to the capital of companies in global developed and emerging markets (the “Global Equity Component of the Portfolio”). Up to 50% of the product net assets may be invested in shares of undertakings for collective investment primarily investing in bonds, money market instruments or bank deposits (the “Fixed-Income Instrument Component of the Portfolio”). The Global Equity Component of the Portfolio will be invested in shares of undertakings for collective investment managed or promoted by TreeTop Asset Management S.A. or affiliates of the Management Company including other products of the SICAV. The Global Equity Component of the Portfolio will be invested in shares of undertakings for collective investment. The choice of undertakings for collective investment will seek to ensure diversification in management styles (active or passive), economic sectors and geographic areas. The Fixed-Income Instrument Component of the Portfolio will favour shares of undertakings for collective investment managed by third parties.

The product is actively managed without referring to any stock market indices.

You can request the redemption of your shares every bank working day in Brussels, the redemption operations are carried out on a daily basis, subject to the limitations outlined in the prospectus and the articles of association.

The product does not distribute dividends (which means that the income generated by the product is added to the share price).

The product is aimed at individuals or legal entities wishing to invest for the long term (we recommend an investment horizon of 4 years). The investor must have a good knowledge of the risks associated with financial markets and be prepared to accept capital losses due to fluctuations in the value of the assets in the portfolio.

These objectives as well as the investment policy are an exact copy of those indicated in the corresponding KID.

The investment which is promoted concerns the acquisition of units or shares in a fund, and not in a given underlying asset.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This indicator assesses potential losses in future returns at a medium-low level, and it is unlikely that poor market conditions will affect the value of the shares in which the product invests and therefore the value of the product itself. The product is classified in this particular category because through the UCIs it holds in the portfolio, it invests in equities, which are generally riskier than bonds or money market instruments.

Under unusual market conditions, additional risks could arise: credit risk (up to 50% of the portfolio may be invested in shares of UCIs investing mainly in bonds, money market instruments or bank deposits, which are exposed to the risk of default of the issuers of these debts), capital risk (the product is not subject to capital guarantee or capital protection, investors may therefore lose all or part of their capital), sustainability risk (environmental, social or governance event or condition that could cause an important negative impact on the value of an investment), risk associated with external factors (uncertainty relating to certain environmental elements, such as the tax regime), and currency risk (the assets consist mainly of shares of UCIs. Although these shares may be denominated in EUR, the assets held by these UCIs may be denominated in various currencies depending on the markets in which they invest. Fluctuations in exchange rates between the euro and these various currencies will therefore have an influence on the NAV of the product). Please refer to the prospectus for more details.

This product does not include any protection from future market performance so you could lose some or all of your investment.

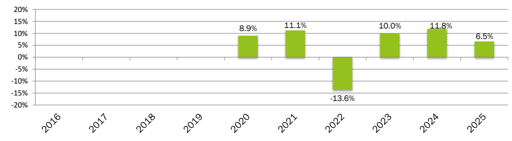
PERFORMANCE AND NAV EVOLUTION (Class A EUR)

NAV evolution of TreeTop Multi Strategies Balanced A since inception

Performance summary
As of 30 June 2026

	TreeTop Multi Strat. Balanced A
Cumulated returns	
June	0.0%
YTD	7.9%
1 year	13.1%
Annualized returns	
3 years	10.3%
5 years	4.8%
Inception	6.8%

Calendar year performance of TreeTop Multi Strategies Balanced A since inception
As of 31st December of each year



Source: CACEIS Bank, Belgium Branch for the period 2019 - 2026 (25/01/19=100 at inception).

Past performance and NAV evolution are no guarantee of future performance.

The returns, calculated in the reference currency (EUR), do not reflect any entry charges or tax a Belgian private individual might have to pay.
There is another share class (AD EUR): the relevant returns as well as the net asset value evolution are available on request and free of charge from TreeTop Asset Management and are also presented on our website https://www.treetopam.com/en/funds/treetop-active-funds.

PORTFOLIO STRUCTURE

Source: TreeTop Asset Management

Composition of the portfolio

Component	Type of managmt	Name of the UCI*	% NAV
Global Equity Component	Active management(1)	TREETOP GLOBAL QUANTITATIVE STRATEGIES	18.5%
		TREETOP GLOBAL CONVICTION	3.5%
		TREETOP CONVERTIBLE INTERNATIONAL	3.3%
		AUBREY GLOBAL EMERGING MKT OPP.	2.4%
	Passive management(2)	TREETOP WORLD SELECT EQUITY INDEX	17.9%
		AMUNDI INDEX MSCI USA SRI	4.0%
		TREETOP US BUYBACK EQUITY INDEX	3.9%
		AMUNDI INDEX MSCI EUROPE SRI	2.5%
		AMUNDI INDEX MSCI WORLD SRI	2.2%
		AMUNDI MSCI JAPAN ESG BROAD TRANSITION	1.0%
Total Global Equity Component			**59.2%**
Fixed-Income Instrument Component		AMUNDI STAR 2 - I (C)	17.6%
		AMUNDI 12 M SRI - I (C)	13.7%
		AMUNDI 6 M SRI - I (C)	4.6%
Total Fixed-Income Instrument Component			**35.9%**
Cash			**4.9%**
TOTAL			**100.0%**

** Some UCIs are not offered to the public in Belgium. Please consult your financial advisor for more information.*
*(1) **Active management** is based on one or more professionals to manage a fund portfolio according to their convictions. These convictions are based on analyses and research that they carry out in order to identify the investments that seem to be the most promising in order to outperform the market reference of the managed portfolio*
*(2) The objective of **passive management** is to replicate, as closely as possible, the performance of a benchmark index. The chosen benchmark comprising many components, passive management provides access to a broadly diversified portfolio*

Promoter
TreeTop Asset Management S.A.

Distributor
TreeTop Asset Management S.A., Belgium Branch

Share Classes

Class A - EUR capitalisation

NAV as of 30/06/26	€ 163.59
ISIN code	BE6302947815
Min. initial subscription	€ 250
Launch Date	25/01/2019

Class AD - EUR distribution

NAV as of 30/06/26	€ 151.42
ISIN code	BE6302948821
Min. initial subscription	€ 250
Launch Date	25/01/2019

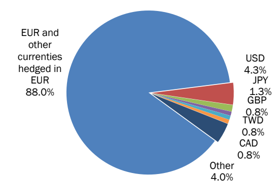
General Information

Legal form	Sub-fund of an Open ended fund under Belgian law
Type of financial product	Undertaking for Collective Investment
Duration of the product	Indefinite
Sub-funds Assets	€ 54 million
Custodian	CACEIS Bank, Belgium Branch
Financial serv. Belgium	CACEIS Bank, Belgium Branch
Auditors	Deloitte
Liquidity	Daily (NAV published on www.fundinfo.com)
Entry/exit fee	0%
Fee for a change of sub-fund	0.1% for a change to TreeTop World Select Equity Index
Management fees and other adm. or operating costs	A: 1.3%; AD: 1.3%
Transaction costs	A: 0.2%; AD: 0.2%
Stock exch. transaction tax	1.32% max. € 4,000 (A class) Not applicable (AD class)
Belgian savings tax on redemption	30% at redemption (cf article 19bis of CIR) (A class) Not applicable (AD class)
Belgian withholding tax	Not applicable (A class) 30% on dividends (AD class)
Definition	The word "fund" is used as a generic term to designate a SICAV or a sub-fund of a SICAV

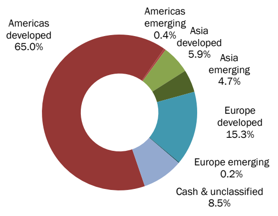
Risk indicator

For further information on the risks and the risk indicator of the fund, please refer to the latest KID and prospectus.

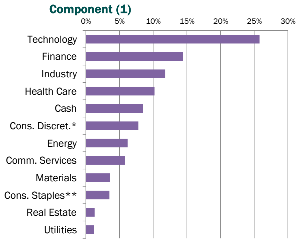
Currency breakdown



Geographic breakdown of the Global Equity Component (1)



Sector breakdown of the Global Equity Component (1)



(1) This information is based on the securities held by the UCIs in the portfolio.

** Consumer Discretionary Sector: encompasses businesses sensitive to economic cycles (automotive, household durable goods, textiles & apparel, hotels, restaurants, leisure facilities, media and consumer retailing).*
*** Consumer Staples Sector: encompasses businesses less sensitive to economic cycles (food, beverages and tobacco, non-durable household goods, personal products, drug retailing and consumer super centers).*

The KID, as well as the prospectus and periodic reports of the sub-fund are available in French, English and Dutch on https://www.treetopam.com/en/funds/treetop-active-funds or on request and free of charge from TreeTop Asset Management S.A., Belgium Branch, 79 rue des Francs boite 7, 1040 Bruxelles and from the bank in charge of the fund administration in Belgium: CACEIS Bank, Belgium Branch, Avenue du Port 86C boite 320, B-1000 Brussels. Complaints can be addressed to the "Compliance officer" of TreeTop Asset Management S.A., Belgium Branch (address at the right) or to the Mediation Service: Ombudsfin, North Gate II, Avenue Roi Albert II 8 B-1000 Brussels (www.ombudsfin.be or ombudsman@ombudsfin.be). You can obtain a summary of the rights of investors at https://www.treetopam.com/en/regulatory-information (in English) in the section “Rights of investors in UCIs managed by TreeTop”.

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