Monthly Factsheet August 2026

TreeTop Global Conviction (EUR)

Sub-fund of TreeTop Global SICAV - Managed by TreeTop Asset Management S.A., a Management company under Luxembourg law

The present marketing communication on its own does not give complete information about the SICAV and should therefore be read before any investment together with the Key Information Document (KID), the prospectus as well as the latest annual/semi-annual report of the SICAV.

Manager

Andrew Dalrymple

Share Classes

Class A - EUR capitalization

NAV as of 31/08/26	€ 289.43
ISIN code	LU1117668860
Launch Date	15/10/2014

Class AH - EUR capitalization

NAV as of 31/08/26	€ 151.10
ISIN code	LU1836395100
Launch Date	02/07/2018

General Information

Legal form	Sub-fund of a SICAV under Luxembourg law
Delegated Investment Manager	Aubrey Capital Management Ltd
Type of financial product	Undertaking for Collective Investment
Duration of the product	Indefinite
Sub-fund Assets	€ 33 million
Custodian and Financial serv. in Luxembourg	CACEIS Bank, Luxembourg Branch
Financial serv. In Belgium	Banque Degroof Petercam SA
Auditors	PricewaterhouseCoopers Assurance, Société coopérative
Liquidity	Daily (NAV published on www.fundinfo.com)
Management fees and other adm. or operating costs	A: 1.6%; AH: 1.6%
Transaction costs by share class	A: 0.5%; AH: 0.5%
Performance fee	12% (High Watermark)
Min. initial subscription	€ 250
Entry fee	0%
Stock exch. transaction tax	1.32% (max. € 4,000)
Belgian savings tax on redemption	Not applicable
Belgian withholding tax	Not applicable
Definition	The word "fund" is used as a generic term to designate a SICAV or a sub-fund of a SICAV

Risk Indicator

1 2 3 4 **5** 6 7

Lower risk — Higher risk

For further information on the risks an the risk indicator of the fund, please refer to the latest KID and prospectus.

FUND OBJECTIVE, STRATEGY AND RISKS (Class A EUR)

The product aims to increase the value of your investment over the long term.

Under normal market conditions, the product invests primarily in shares, or other equity-related securities, of issuers around the world, including emerging markets and in any currency. It also invests in other types of financial instruments consistent with its investment objective. The product may use derivatives for investment purposes or to reduce investment risk (hedging).

The manager selects portfolio investments on the basis of his convictions. He favours companies which in his view offer strong prospects of earnings growth and benefit from a robust competitive position. Though the portfolio will be diversified in terms of regions and economic sectors, it is not constructed by reference to any market index. The manager will generally focus on regions and countries with above-average potential growth rates.

This product does not distribute dividends (which means that the income generated is added to the price of the product).

You may place orders to buy or sell the product on a daily basis.

The product is aimed at individual investors wishing to invest for the long term (we recommend an investment horizon of 6 years). The investor must have a good knowledge of the risks associated with financial markets and be prepared to accept capital losses due to fluctuations in the value of the assets in the portfolio.

These objectives as well as the investment policy are an exact copy of those indicated in the corresponding KID.

The investment which is promoted concerns the acquisition of units or shares in a fund, and not in a given underlying asset.

The product is actively managed.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class. This indicator assesses potential losses in future returns at a medium-high level, and poor market conditions will likely affect the value of the shares in which the product invests and therefore the value of the product itself.

This level of risk reflects the fact that the product invests mainly in shares, and may favor particular economic sectors or regions, including emerging markets.

Under unusual market conditions, additional risks could arise: counterparty (the product could lose money if any entity with which it does business becomes unwilling or unable to honor its obligations to the product), legal and tax risks (the product could be affected by foreign legal and tax changes, some of which may be retroactive). Please refer to the prospectus for more details.

This product does not include any protection from future market perfomance so you could lose some or all of your investment.

PERFORMANCE AND NAV EVOLUTION (Class A EUR)

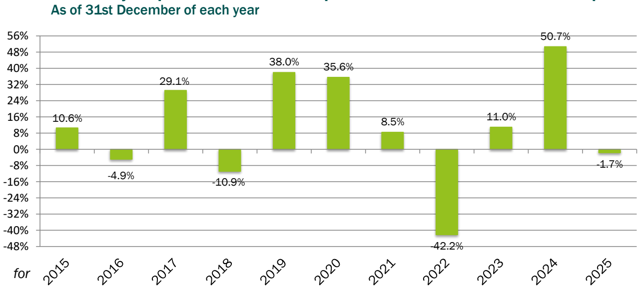
NAV evolution of TreeTop Global Conviction A EUR since inception

Performance summary
As of 31 August 2026

	TreeTop Global Conviction A EUR
Cumulated returns	
August	0.9%
YTD	15.0%
1 year	6.9%
Annualized returns	
3 years	23.0%
5 years	1.1%
10 years	9.7%
Inception*	9.4%

*A share class launched on 15/10/14
Source: CA Indosuez Fund Solutions for the period 2014 - 2026 (15/10/14=100)

Calendar year performance of TreeTop Global Conviction A EUR since inception
As of 31st December of each year



Past performance and NAV evolution are no guarantee of future performance.

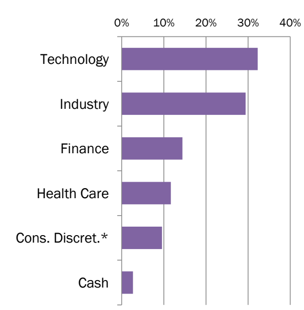
The returns, calculated in the reference currency (EUR), do not reflect any entry charges or tax a Belgian private individual might have to pay.

There is another share class (AH EUR): the relevant returns as well as the net asset value evolution are available on request and free of charge from TreeTop Asset Management and are also presented on our website https://www.treetopam.com/en/funds/treetop-active-funds.

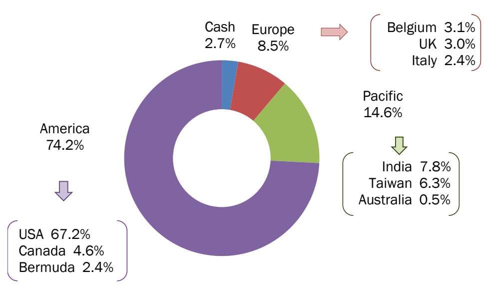
PORTFOLIO STRUCTURE

Source: TreeTop Asset Management

Sector breakdown



Geographic breakdown



Main holdings of the portfolio

Securities	Issuer	Underlying	% NAV
Equity	TAIWAN SEMICONDUCTOR	TAIWAN SEMICONDUCTOR	6%
Equity	NATERA	NATERA	5%
Equity	EXCHANGE INCOME	EXCHANGE INCOME	5%
Equity	STONEX GROUP	STONEX GROUP	4%
Equity	ARISTA NETWORKS	ARISTA NETWORKS	4%
Equity	BROADCOM	BROADCOM	4%
Equity	ALPHABET	ALPHABET	3%
Equity	PALANTIR TECHNOLOGIES	PALANTIR TECHNOLOGIES	3%
Equity	ARGENX	ARGENX	3%
Equity	ROLLS ROYCE	ROLLS ROYCE	3%
TOTAL			**40%**

** Consumer Discretionary Sector: encompasses businesses sensitive to economic cycles (automotive, household durable goods, textiles & apparel, hotels, restaurants, leisure facilities, media and consumer retailing).*

The KID, as well as the prospectus and periodic reports of the sub-fund are available, in English, French and Dutch, on https://www.treetopam.com/en/funds/treetop-active-funds or on request and free of charge from TreeTop Asset Management S.A. 12 rue Eugène Ruppert L-2453 Luxembourg and from the bank in charge of the fund administration in Belgium: Banque Degroof Petercam SA, rue de l'Industrie 44 B-1040 Brussels. Complaints can be addressed to the "Compliance officer" of TreeTop Asset Management S.A., Belgium Branch (address at the right) or to the Mediation Service: Ombudsfin, North Gate II, Avenue Roi Albert II 8 B-1000 Brussels (www.ombudsfin.be or ombudsman@ombudsfin.be). You can obtain a summary of the rights of investors at https://www.treetopam.com/en/regulatory-information (in English) in the section "Rights of investors in UCIs managed by TreeTop". The management company may, under the conditions provided for by article 93bis of Directive 2009/65/EC, decide to suspend the sales of the fund's share classes in Belgium. Investors will then have a period of notice allowing them to exit free of charge.

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