Monthly Factsheet
August 2026

TreeTop Multi Strategies Dynamic (EUR)

A Sub-fund of TreeTop SICAV - Managed by TreeTop Asset Management S.A., a Management company under Luxembourg law

The present marketing communication on its own does not give complete information about the SICAV and should therefore be read before any investment together with the Key Information Document (KID), the prospectus as well as the latest annual/semi-annual report of the SICAV.

FUND OBJECTIVE, STRATEGY AND RISKS (Class A EUR)

The product aims to provide shareholders, directly and indirectly through investments in units or shares of collective investment undertakings, with exposure to equities of companies from global developed and emerging markets.

Under normal market conditions, the product invests mainly in shares and/or other securities giving access to the capital of companies in global developed and emerging markets. The product will invest to ensure diversification across investment strategies, sectors and geographic areas. The product may invests up to 10% in shares of undertakings for collective investment with variable capital or in shares of UCIs managed or promoted by TreeTop Asset Management S.A. or affiliates of the Management Company including other products of the SICAV. The product may not invest more than 10% of its assets in debt securities or other interest-bearing financial instruments. The product is actively managed without referring to any stock market indices.

You can request the redemption of your units on any bank business day in Brussels. Redemption orders are processed on a daily basis, subject to the limitations provided for in the prospectus and the articles of association.

This product does not distribute dividends (which means that the income generated is added to the price of the product).

The product is aimed for the general public, i.e., individuals or legal entities wishing to invest for the long term (we recommend an investment horizon of 6 years). The investor must have a good knowledge of the risks associated with financial markets and be prepared to accept capital losses due to fluctuations in the value of the assets in the portfolio.

These objectives as well as the investment policy are an exact copy of those indicated in the corresponding KID.

The investment which is promoted concerns the acquisition of units or shares in a fund, and not in a given underlying asset.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This indicator assesses potential losses in future returns at a medium level, and poor market conditions could affect the value of the shares in which the product invests and therefore the value of the product itself.

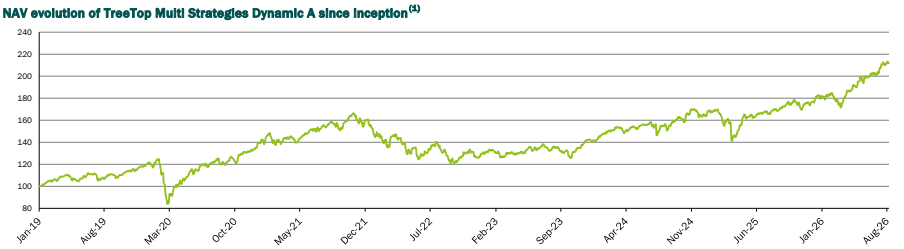
The product is classified in this particular category because it invests in equities, which are generally riskier than bonds or money market instruments.

Under unusual market conditions, additional risks could arise: capital risk (the product is not subject to "capital guarantee" or "capital protection"; investors may therefore lose all or part of their capital), sustainability risk (environmental, social or governance event or condition that could cause an important negative impact on the value of an investment), risk associated with external factors (uncertainty relating to certain environmental elements, such as the tax regime) and the currency risk (as the product invests in securities denominated in currencies other than the product currency, there is a real risk that the value of an investment can be affected by fluctuations of the exchange rates). Please refer to the prospectus for more details.

This product does not include any protection from future market performance so you could lose some or all of your investment

PERFORMANCE AND NAV EVOLUTION (Class A EUR)

NAV evolution of TreeTop Multi Strategies Dynamic A since inception(1)



Performance summary(1)
As of 31 August 2026

	TreeTop Multi Strat. Dynamic A
Cumulated returns	
August	3.0%
YTD	20.0%
1 year	25.2%
Annualized returns	
3 years	16.1%
5 years	6.1%
Inception	10.4%

Calendar year performance of TreeTop Multi Strategies Dynamic A since inception(1)
As of 31st December of each year



(1) Since 15/06/2026, the sub-fund's investment objective is amended. The performance achieved before this date was achieved under conditions that no longer exist.

Source: CACEIS Bank, Belgium Branch for the period 2019 - 2026 (25/01/19=100 at inception).

Past performance and NAV evolution are no guarantee of future performance.

The returns, calculated in the reference currency (EUR), do not reflect any entry charges or tax a Belgian private individual might have to pay.

There is another share class (AD EUR): the relevant returns as well as the net asset value evolution are available on request and free of charge from TreeTop Asset Management and are also presented on our website https://www.treetopam.com/en/funds/treetop-active-funds.

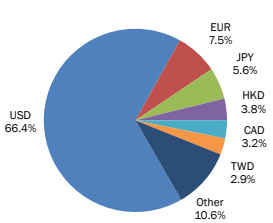
PORTFOLIO STRUCTURE

Source : TreeTop Asset Management

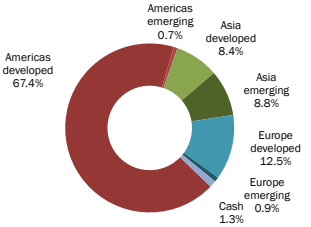
Main holdings of the portfolio

Securities	Holding name	Sector	Country	% NAV
Fund	AMUNDI MSCI EMERG. MKTS ESG SELECTION	FINANCE	LUXEMBOURG	4.3%
Fund	AMUNDI MSCI EMERG. EX-CHINA	FINANCE	LUXEMBOURG	4.0%
Equity	NVIDIA	TECHNOLOGY	USA	2.4%
Equity	APPLE	TECHNOLOGY	USA	2.3%
Equity	MICROSOFT	TECHNOLOGY	USA	1.8%
Equity	SALESFORCE	TECHNOLOGY	USA	1.6%
Equity	EXPEDIA	CONS. DISCRET.	USA	1.6%
Equity	AMAZON.COM	CONS. DISCRET.	USA	1.3%
Equity	BANK OF AMERICA	FINANCE	USA	1.1%
Equity	NEWMONT	MATERIALS	USA	1.1%
TOTAL				**21.5%**

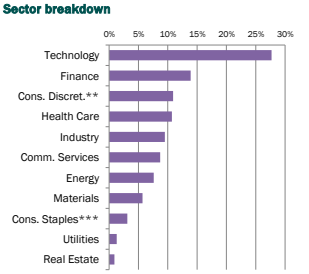
Currency breakdown



Geographic breakdown (2)



Sector breakdown



(2) The term 'emerging' refers to countries whose economies are experiencing rapid growth and significant development, but which have not yet reached the level of wealth and development of the most advanced countries.

*** Consumer Discretionary Sector: encompasses businesses sensitive to economic cycles (automotive, household durable goods, textiles & apparel, hotels, restaurants, leisure facilities, media and consumer retailing).*

**** Consumer Staples Sector: encompasses businesses less sensitive to economic cycles (food, beverages and tobacco, non-durable household goods, personal products, drug retailing and consumer super centers).*

Promoter
TreeTop Asset Management S.A.

Distributor
TreeTop Asset Management S.A., Belgium Branch

Share Classes

Class A - EUR capitalisation	
NAV as of 31/08/26	€ 211.86
ISIN code	BE6302945793
Min. initial subscription	€ 250
Launch Date	25/01/2019
Class AD - EUR distribution	
NAV as of 31/08/26	€ 160.74
ISIN code	BE6302946809
Min. initial subscription	€ 250
Launch Date	25/01/2019

General Information

Legal form	Sub-fund of an Open ended fund under Belgian law
Type of financial product	Undertaking for Collective Investment
Duration of the product	Indefinite
Sub-funds Assets	€ 82 million
Delegated Investment Manager	Amundi Asset Management
Custodian	CACEIS Bank, Belgium Branch
Financial serv. Belgium	CACEIS Bank, Belgium Branch
Auditors	Deloitte
Liquidity	Daily (NAV published on www.fundinfo.com)
Entry/exit fee	0%
Fee for a change of sub-fund	0.1% for a change to TreeTop World Select Equity Index
Anti-dilution levy (on redemption only)	0.1% if redemption requests >10% of the NAV
Management fees and other adm. or operating costs	A: 1.2%; AD: 1.1%
Transaction costs	A: 0.2%; AD: 0.2%
Stock exch. transaction tax	1.32% max. € 4,000 (A class) Not applicable (AD class)
Belgian savings tax	Not applicable
Belgian tax on dividends	Not applicable (A class) 30% on dividends (AD class)
Belgian tax on capital gain	10% of the capital gain*

**Capital gains on financial assets exceeding €10,000 (indexed) per year are subject to a 10% tax. This tax is withheld at source, unless the investor notifies their financial intermediary otherwise. Capital losses on financial assets may be deducted from the taxable base. If withholding tax is applied, the intermediary may not itself deduct the capital losses or apply the statutory exemption.*

Definition: The word "fund" is used as a generic term to designate a SICAV or a sub-fund of a SICAV

Risk Indicator

1	2	**3**	4	5	6	7

Lower risk — Higher risk

For further information on the risks and the risk indicator of the fund, please refer to the latest KID and prospectus.

The KID, as well as the prospectus and periodic reports of the sub-fund are available in French, English and Dutch on https://www.treetopam.com/en/funds/treetop-active-funds or on request and free of charge from TreeTop Asset Management S.A., Belgium Branch, 79 rue des Francs boite 7, 1040 Bruxelles and from the bank in charge of the fund administration in Belgium: CACEIS Bank, Belgium Branch, Avenue du Port 86C boite 320, B-1000 Brussels. Complaints can be addressed to the "Compliance officer" of TreeTop Asset Management S.A., Belgium Branch (address at the right) or to the Mediation Service: Ombudsfin, North Gate II, Avenue Roi Albert II 8 B-1000 Brussels (www.ombudsfin.be or ombudsman@ombudsfin.be). You can obtain a summary of the rights of investors at https://www.treetopam.com/en/regulatory-information (in English) in the section "Rights of investors in UCIs managed by TreeTop".

TreeTop Asset Management S.A., Belgium Branch
79 rue des Francs box 7
B-1040 Brussels
Tel: +32 2 613 15 30
info@treetopam.com