MONTHLY FACTSHEET
OCTOBER 2026

TREETOP GLOBAL DYNAMIC (EUR)

SUB-FUND OF TREETOP GLOBAL SICAV - MANAGED BY TREETOP ASSET MANAGEMENT S.A., A MANAGEMENT COMPANY UNDER LUXEMBOURG LAW

The present marketing communication on its own does not give complete information about the SICAV and should therefore be read before any investment together with the Key Information Document (KID), the prospectus as well as the latest annual/semi-annual report of the SICAV.

Manager

TreeTop Asset Management S.A.

Share Classes

Class AH - EUR capitalisation	
NAV as of 30/10/26	€ 272.44
ISIN code	LU0694355214
Launch Date	15/11/2011
Class A - EUR capitalisation	
NAV as of 30/10/26	€ 180.39
ISIN code	LU1836394632
Launch Date	02/07/2018
Class DH - EUR distribution	
NAV as of 30/10/26	€ 194.89
ISIN code	LU0694355305
Launch Date	15/11/2011
Class D - EUR distribution	
NAV as of 30/10/26	€ 144.35
ISIN code	LU1836394715
Launch Date	02/07/2018

General Information

Legal form	Sub-fund of a SICAV under Luxembourg law
Type of financial product	Undertaking for Collective Investment
Duration of the product	Indefinite
Sub-fund Assets	€ 33 million
Custodian and Financial serv. in Luxembourg	CACEIS Bank, Luxembourg Branch
Financial serv. In Belgium	Banque Degroof Petercam SA
Auditors	PricewaterhouseCoopers Assurance, Société coopérative
Liquidity	Daily (NAV published on www.fundinfo.com)
Management fees and other adm. or operating costs	AH: 1.8%; A: 1.8%; DH: 1.8%; D: 1.8%
Transaction costs by share class	AH: 0.6%; A: 0.6%; DH: 0.7%; D: 0.6%
Performance fee	12% (High Watermark)
Min. initial subscription	€ 250
Entry fee	0%
Stock exch. transaction tax	1.32% max. € 4,000 (AH, A classes) Not applicable (DH, D classes)
Belgian savings tax	Not applicable
Belgian tax on dividends	Not applicable (AH, A classes) 30% deducted at source (DH, D classes)
Belgian tax on capital gain	10% of the capital gain*
Definition	The word "fund" is used as a generic term to designate a SICAV or a sub-fund of a SICAV

Risk Indicator

1	2	3	**4**	5	6	7

Lower risk — Higher risk

For further information on the risks and the risk indicator of the fund, please refer to the latest KID and prospectus. **This risk indicator applies to A, AH and D share classes. The DH share class being at 3.**

FUND OBJECTIVE, STRATEGY AND RISKS (Class AH EUR)

The product aims to increase the value of your investment over the long term.
Under normal market conditions, the product invests primarily in shares of issuers around the world, including emerging markets. It also invests in other types of securities consistent with its investment objective. The product may use derivatives for investment purposes or to reduce investment risk (hedging).
In order to diversify the sources of performance, the product is managed by different fund managers of TreeTop Asset Management, each of them applying their own approach to global active management.
The manager's objective is to hedge positions in currencies other than EUR representing more than 2.5% of the net asset value of the product.
This product does not distribute dividends (which means that the income generated is added to the price of the product).
You may place orders to buy or sell the product on a daily basis.
The product is aimed at individual investors wishing to invest for the long term (we recommend an investment horizon of 6 years). The investor must have a good knowledge of the risks associated with financial markets and be prepared to accept capital losses due to fluctuations in the value of the assets in the portfolio.
These objectives as well as the investment policy are an exact copy of those indicated in the corresponding KID.
The investment which is promoted concerns the acquisition of units or shares in a fund, and not in a given underlying asset.
The product is actively managed.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
We have classified this product as 4 out of 7, which is a medium risk class. This indicator assesses potential losses in future returns at a medium level, and poor market conditions could affect the value of the shares in which the product invests and therefore the value of the product itself.
This level of risk reflects the fact that the product invests mainly in shares, and may favor particular economic sectors or regions, including emerging markets.
Under unusual market conditions, additional risks could arise: liquidity (convertible bonds may become hard to value or to sell at a desired price and time), counterparty (the product could lose money if any entity with which it does business becomes unwilling or unable to honor its obligations to the product), legal and tax risks (the product could be affected by foreign legal and tax changes, some of which may be retroactive). Please refer to the prospectus for more details.
This product does not include any protection from future market performance so you could lose some or all of your investment.

PERFORMANCE AND NAV EVOLUTION (Class AH EUR)

NAV evolution of TreeTop Global Dynamic AH EUR since inception



Performance summary

Data as of 30 October 2026

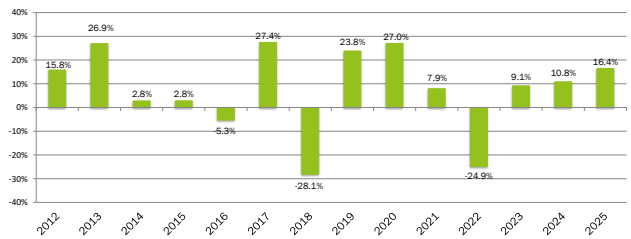
	TreeTop Global Dynamic AH EUR
Cumulated returns	
October	1.8%
YTD	17.2%
1 year	17.5%
Annualized returns	
3 years	21.3%
5 years	3.9%
10 years	6.8%
Inception[1]	6.9%

[1] *AH share class launched on 15/11/11*

Source: CA Indosuez Fund Solutions for the period 2011 - 2026 (15/11/11=100)

Calendar year performance of TreeTop Global Dynamic AH EUR since inception

As of 31st December of each year



Past performance and NAV evolution are no guarantee of future performance.

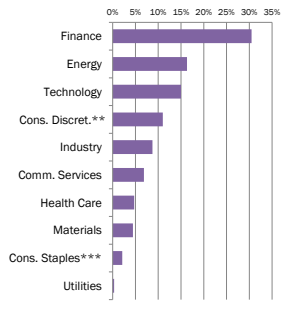
The returns, calculated in the reference currency (EUR), do not reflect any entry charges or tax a Belgian private individual might have to pay.

There are other share classes (A EUR, DH EUR and D EUR): the relevant returns as well as the net asset value evolution are available on request and free of charge from TreeTop Asset Management and are also presented on our website https://www.treetopam.com/en/funds/treetop-active-funds.

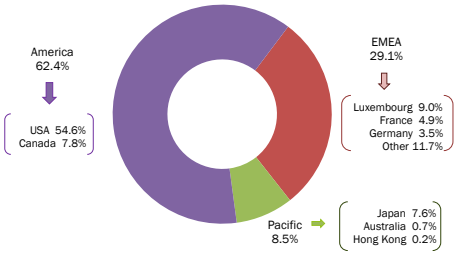
PORTFOLIO STRUCTURE

Source: TreeTop Asset Management

Sector breakdown



Geographic breakdown



Main holdings of the portfolio

Securities	Issuer	Underlying	% NAV
Fund	AMUNDI AM	AMUNDI MSCI EM ESG SELECTION INDEX	9%
Equity	CHARTER COMMUNICATIONS	CHARTER COMMUNICATIONS	4%
Equity	CAPITAL ONE FINANCIAL	CAPITAL ONE FINANCIAL	4%
Equity	MARATHON PETROLEUM	MARATHON PETROLEUM	4%
Equity	BANK OF AMERICA	BANK OF AMERICA	4%
Equity	HP	HP	3%
Equity	ALLSTATE	ALLSTATE	3%
Equity	DIAMONDBACK ENERGY	DIAMONDBACK ENERGY	3%
Equity	EXPEDIA	EXPEDIA	2%
Equity	VALERO ENERGY	VALERO ENERGY	2%
TOTAL			**38%**

** Capital gains on financial assets exceeding €10,000 (indexed) per year are subject to a 10% tax. This tax is withheld at source, unless the investor notifies their financial intermediary otherwise. Capital losses on financial assets may be deducted from the taxable base. If withholding tax is applied, the intermediary may not itself deduct the capital losses or apply the statutory exemption.*
*** Consumer Discretionary Sector: encompasses businesses sensitive to economic cycles (automotive, household durable goods, textiles & apparel, hotels, restaurants, leisure facilities, media and consumer retailing).*
**** Consumer Staples Sector: encompasses businesses less sensitive to economic cycles (food, beverages and tobacco, non-durable household goods, personal products, drug retailing and consumer super centers).*

The KID, as well as the prospectus and periodic reports of the sub-fund are available, in English, French and Dutch, on https://www.treetopam.com/en/funds/treetop-active-funds or on request and free of charge from TreeTop Asset Management S.A. 12 rue Eugène Ruppert L-2453 Luxembourg and from the bank in charge of the fund administration in Belgium: Banque Degroof Petercam SA, rue de l'Industrie 44 B-1040 Brussels. Complaints can be addressed to the "Compliance officer" of TreeTop Asset Management S.A., Belgium Branch (address at the right) or to the Mediation Service: Ombudsfin, North Gate II, Avenue Roi Albert II 8 B-1000 Brussels (www.ombudsfin.be or ombudsman@ombudsfin.be). You can obtain a summary of the rights of investors at https://www.treetopam.com/en/regulatory-information (in English) in the section "Rights of investors in UCIs managed by TreeTop". The management company may, under the conditions provided for by article 93bis of Directive 2009/65/EC, decide to suspend the sales of the fund's share classes in Belgium. Investors will then have a period of notice allowing them to exit free of charge.

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